



State of North Carolina

ROY COOPER
GOVERNOR

INTERNATIONAL CREDIT UNION DAY

2018

BY THE GOVERNOR OF THE STATE OF NORTH CAROLINA

A PROCLAMATION

WHEREAS, since 1948, the third Thursday in October each year has been designated as International Credit Union Day by the Credit Union National Association to celebrate the credit union movement and show appreciation for credit union members; and

WHEREAS, credit unions are not-for-profit financial cooperatives that are democratically owned and operated, founded by people working together toward economic advancement and united to help those in need; and

WHEREAS, John Sprunt Hill played an influential role in the development of the credit union movement in our state; he advocated the North Carolina Credit Union Act, which passed on March 6, 1915, making North Carolina the sixth state to create credit unions; and

WHEREAS, Hill's message that credit unions improve communities inspired 16 farmers from the Durham County community of Lowe's Grove to pool \$101.75 in 1916, creating North Carolina's first credit union; and

WHEREAS, North Carolina's leadership in the credit union movement continues today as Maurice R. Smith of Wake County, Chief Executive Officer of Local Government Federal Credit Union, serves as Board Chairman of the Credit Union National Association; and

WHEREAS, North Carolina is home to 36 state-chartered and 35 federally-chartered credit unions that serve more than 4.2 million North Carolinians; our State Employees' Credit Union is the world's second largest credit union and serves approximately 2.2 million members with more than \$34 billion in assets; and

WHEREAS, credit unions develop strong alliances that make financial democracy possible in many countries around the world; and

WHEREAS, the State of North Carolina encourages people to recognize and celebrate the many contributions credit unions have made to our communities and to our state;

NOW, THEREFORE, I, ROY COOPER, Governor of the State of North Carolina, do hereby proclaim October 18, 2018, as "**INTERNATIONAL CREDIT UNION DAY**" in North Carolina, and commend its observance to all citizens.





Roy Cooper
Governor

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of North Carolina at the Capitol in Raleigh this fourth day of October in the year of our Lord two thousand and eighteen and of the Independence of the United States of America the two hundred and forty-second.