

# State of North Carolina

# **ROY COOPER**

**GOVERNOR** 

## FINANCIAL LITERACY MONTH

2020

### BY THE GOVERNOR OF THE STATE OF NORTH CAROLINA

#### **A PROCLAMATION**

WHEREAS, financial literacy is the ability to use knowledge and understanding of economics, money, credit, saving, investing, budgeting, etc. to make informed decisions about personal finances; and

WHEREAS, National Financial Literacy Month is dedicated to improving financial literacy in an effort to ensure that all Americans have access to trustworthy financial services and products; and

WHEREAS, financial literacy can help families establish and maintain healthy financial habits to improve their quality of life; and

WHEREAS, financial education helps people become more knowledgeable about finances and develop skills and strategies to manage personal finances, savings, and credit development; and

WHEREAS, in 2019, the North Carolina Board of Education adopted new standards for K-12 Social Studies that incorporate personal financial literacy; and

WHEREAS, 2016 was North Carolina's inaugural year participating in Money Smart Week, created by the Federal Reserve Bank of Chicago in 2002 as a public awareness campaign designed to help consumers better manage their personal finances through the coordinated efforts of hundreds of organizations across the country; and

WHEREAS, the State of North Carolina encourages state agencies, public and private institutions, regional agencies, and community organizations to facilitate instruction, activities, and initiatives that contribute to developing and enhancing financial literacy for economic success;

NOW, THEREFORE, I, ROY COOPER, Governor of the State of North Carolina, do hereby proclaim April, 2020, as "FINANCIAL LITERACY MONTH" in North Carolina, and commend its observance to all citizens.

Governor

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of North Carolina at the Capitol in Raleigh this eighth day of April in the year of our Lord two thousand and twenty and of the Independence of the United States of America the two hundred and forty-fourth.