

INVESTMENTS *for a* Determined North Carolina

Governor Cooper proposes putting a bond worth \$3.9 billion before voters to invest in better schools and other critical infrastructure. The Invest NC Bond is the smartest and most fiscally responsible option for making these investments and allows voters to decide. A bond offers stability for school districts, colleges and universities and local governments planning their budgets and facing infrastructure needs.

## **Invest NC**

Governor Cooper's budget places Invest NC, a \$3.9 billion General Obligation Bond, on the November 2020 ballot to ask voters to address key infrastructure needs across the state. With debt payments from past bonds declining steadily, now is the time to invest in good schools and infrastructure without growing state debt. Invest NC would get hammers swinging across North Carolina on key projects without harmful cuts to other critical areas.

Invest NC includes investments for:

- **Public Schools:** Invests \$2 billion to build and renovate K-12 public schools that currently face \$8 billion in construction needs. North Carolina schools have waited 23 years since the state's last construction bond and with debt service from past bonds declining steadily over the next decade, this is the right moment to lock in funding for new school construction. See how much funding each NC public school system would receive through Invest NC <u>HERE</u>.
- University of North Carolina System: Invests \$500 million to improve facilities at campuses within the University of North Carolina system, helping to meet \$4 billion in identified needs. See the complete list of projects Invest NC would fund on UNC System campuses <u>HERE</u>.
- **Community Colleges:** Invests \$500 million for the North Carolina Community College system, including \$300 million for new capital and renovation projects at community college campuses throughout the state and \$200 million for collaborative regional projects to prepare workers for jobs in key industries. See how much funding each local community college would receive through Invest NC <u>HERE</u>.
- Clean Water Infrastructure: Invests \$800 million in aging water and sewer infrastructure across the state. Reliable, resilient water and sewer systems are vital for public health and economic development. Communities across North Carolina currently face nearly \$17 billion in necessary upgrades and if the bond is approved, local systems can apply for grants and loans to improve water and sewer infrastructure and make it more resilient to natural disasters.
- **Museum and Zoo:** Invests \$100 million to renovate the NC Museum of History and complete the NC Zoo's Australasia Continent project, which started with funds from the Connect NC Bond. These institutions play vital roles in educating students and contributing to North Carolina's tourism industry.