



RESERVES AND OTHER ADJUSTMENTS

Common Ground Solutions
for NORTH CAROLINA

Fulfilling obligations to keep North Carolina's critical systems running and acknowledging the demand on law enforcement officers

Earlier retirement for law enforcement

Provides funding for law enforcement officers to retire earlier with full benefits, acknowledging the high demands of their work. The funding allows law enforcement officers to retire with unreduced benefits after completing 25 years of service. It also amends the special separation allowance benefit for law enforcement officers.

Making State Employee Salaries Competitive

Raises the pay of experienced state employees who have salaries below the minimum of the Office of State Human Resources' new market-based position classification structure. Funds are also included to adjust employee salaries in the bottom quartile of market pay.

Updating Critical Systems

Provides funding to replace the state's financial backbone, the North Carolina Accounting System. This new enterprise resource planning system (ERP) will be coordinated through the Office of State Controller, Office of State Budget and Management, and Department of Information Technology. At a minimum, the new ERP system will address core financial management and business functions that include general ledger, accounts payable, accounts receivable and inventory, as well as significantly improve financial reporting capabilities. The platform will be set up to include improvements beyond core financials.

Meeting Obligations

Fully funds the General Fund debt service obligations for the biennium including debt service for Connect NC bonds approved in 2016.